

2021 SUSTAINABILITY REPORT

PERFORMANCE

Despite the difficulties brought by the pandemic to our economy, Tulungan MBAI remained resilient. The association responsibility to release insurance claims within the 1-3-5 days target are met.

Benefits Released	2021	2020
No. of Claims	12	18
Amount of Benefit Released	330,000.00	427,500.00

We are on the second year of the Covid-19 scare, and the Tulungan MBAI is not exempt in struggling the effect of the Pandemic in our country. The association managed to offer Membership Contribution Loan (MCL) to qualified members to ensure insurance protection without charging any other fees as part of the association assistance to members.

ACTIVE MEMBERS	2021	2020
No. of Active members	4915	4908
Amount of Collection	2,679,850.00	2,000,250.00

The continued partnership with two (2) cooperative 1) BSU Multipurpose Cooperative and 2) City Government of Malolos Multi-Purpose Cooperative which provide additional income to the associations and continued to maintain mix investment thru Government Securities that provide reasonable rate of return.

RESPONSE TO COVID-19 PANDEMIC

The Association responds well to the challenge and implemented a work from home policy if needed. The mandatory health protocol is strictly implemented in the work place.

SUSTAINABLE GOAL

In order to address the association sustainability issue, the sustainability framework has created.

Objective	Provide responsible and affordable insurance products
Key areas	Governance compliance, risk management and appropriate product pricing
Alignments	Commitment to association vision, mission and values

GOVERNANCE COMPLIANCE

The Board of Trustees is committed to promote good governance within the association. They recognized the benefit of good corporate governance to members/stakeholders, and the Corporate Governance Manual is designed to ensure efficient management throughout the association.

The association has both Internal Auditor which is functioned by the Audit Committee and External Auditor to examine documents and Financial Statements on a regular basis in order to review and ensure that the Association is compliance with the financial reporting standard.

The Board of Trustees and Employees of Tulungan MBAI are confident, working together to ensure growth and sustainability of the association.